

County: Westchester
MuniCode: 550233000000

City of New Rochelle

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 15,352,695 Gross Expenditures 140,969,769 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 10.89%	0.00
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) 22,320,841 Gross Expenditures 140,969,769 Calculation Total Fund Balance ÷ Gross Expenditures 15.83%	6.25
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues 125,130,742 Gross Expenditures 119,946,263 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.32%	3.33
			2017	Data Required Gross Revenues 130,683,433 Gross Expenditures 130,336,134 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.27%	
			2018	Data Required Gross Revenues 139,649,614 Gross Expenditures 140,969,769 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -0.94%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 20,633,959 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 4,929,947 Calculation Cash and Investments ÷ Net Current Liability 418.54%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 50% 6.67 Points > 50% But ≤ 100% 3.33 Points > 100% But ≤ 150% 0 Points > 150%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 20,632,734 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 11,747,481 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 175.64%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 136,474,567 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
	2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0			
	2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0			

City of New Rochelle

Category	Indicator	Scoring	Fiscal Year End		Points			
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required				
				Personal Services and Employee Benefits	93,678,605			
				Total Revenues	149,737,915			
							Calculation	
			Personal Services and Employee Benefits ÷ Total Revenues	62.56%				
	2017	Data Required						
		Personal Services and Employee Benefits	99,691,772					
		Total Revenues	157,191,129					
				Calculation				
	Personal Services and Employee Benefits ÷ Total Revenues	63.42%						
	2018	Data Required						
		Personal Services and Employee Benefits	107,306,768					
		Total Revenues	167,023,736					
			Calculation					
Personal Services and Employee Benefits ÷ Total Revenues	64.25%							
			Calculation (Average)					
3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	63.41%							
Fixed Costs	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required				
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	9,431,894			
				Total Revenues	149,737,915			
						Calculation		
			Debt Service ÷ Total Revenues	6.30%				
	2017	Data Required						
		Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	10,195,180					
		Total Revenues	157,191,129					
				Calculation				
	Debt Service ÷ Total Revenues	6.49%						
	2018	Data Required						
		Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	11,369,937					
		Total Revenues	167,023,736					
			Calculation					
Debt Service ÷ Total Revenues	6.81%							
			Calculation (Average)					
3 Year Average (Debt Service ÷ Total Revenues)	6.53%							
				Total!	9.6			

General Fund **Combined Funds**
 Cities A A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.